WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT

2010 MEASURE D AND 2012 MEASURE E GENERAL OBLIGATION BONDS FINANCIAL STATEMENTS June 30, 2014

GENERAL OBLIGATION BONDS FINANCIAL STATEMENTS June 30, 2014

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REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN



Crowe Horwath LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Education West Contra Costa Unified School District Richmond, California

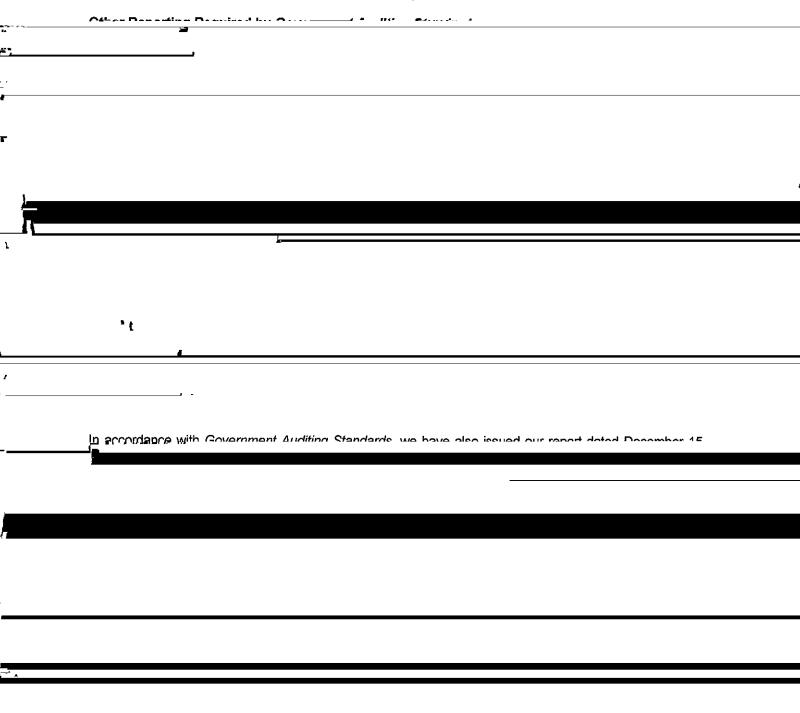
We have audited the accompanying financial statements of West Contra Costa Unified School District (the "District") 2010 Measure D and 2012 Measure E General Obligation Bonds activity included in the Building Fund of the District ("the Bonds"), as of and for the year ended June 30, 2014, and the related notes to the financial statements, as listed in the table of contents.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of West Contra Costa Unified School District's 2010 Measure D and 2012 Measure E General Obligation Bonds activity as of June 30, 2014, and the changes in financial position for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements present the financial activity and balances of the 2010 Measure D and 2012 Measure E Bonds, only and do not purport to, and do not, present fairly the financial position of West Contra Costa Unified School District as of June 30, 2014, and the changes in its financial position for the year then ended, in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.



BALANCE SHEET June 30, 2014

Total assets

\$ 25.383.969 \$ 57.79<u>6.665</u>

83.180.634



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WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT 2010 MEASURE D AND 2012 MEASURE E GENERAL OBLIGATION BONDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE

For the Year Ended June 30, 2014

	2010 2012 <u>Measure D</u> <u>Measure E</u>	<u>Total</u>
Revenues:		
Other local revenue	<u>\$ 250,927</u> <u>\$ -</u> <u>\$</u>	<u>250,927</u>
Total revenues		<u> 250,927</u>
Expenditures:		
Classified salaries	1,420,821 - 1,	420,821
Employee benefits	582,237 -	582,237

Capital outlay

Contract services

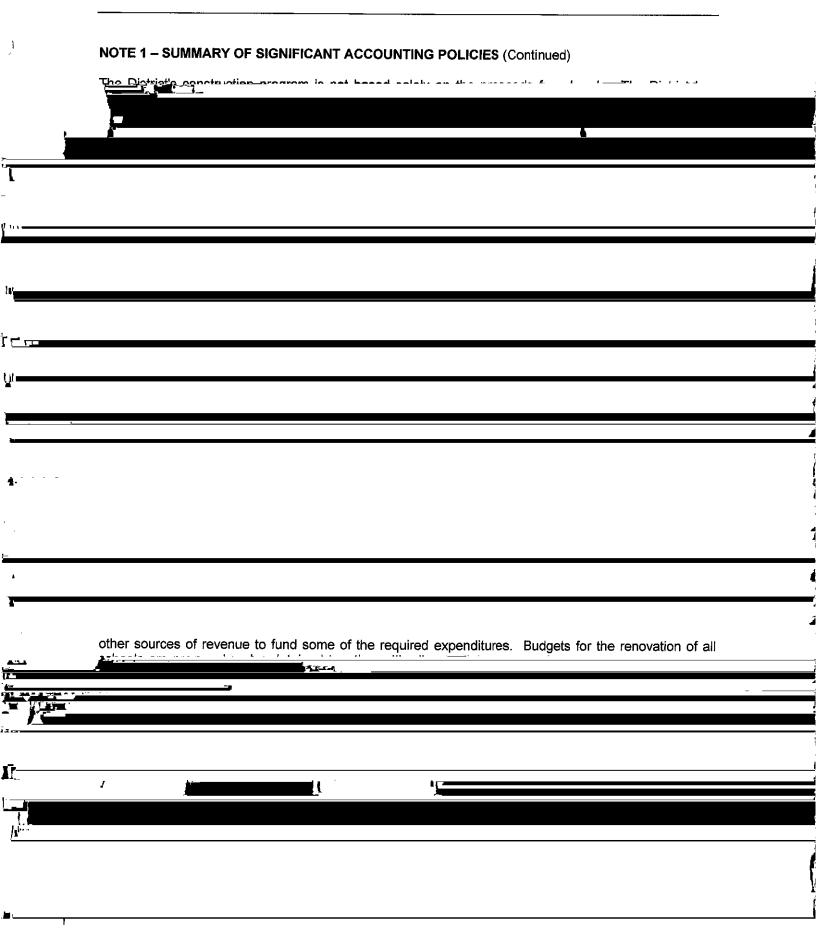
8,037,371 <u>81,059,642</u> 1,438,925 22,500,050

Total assonditures

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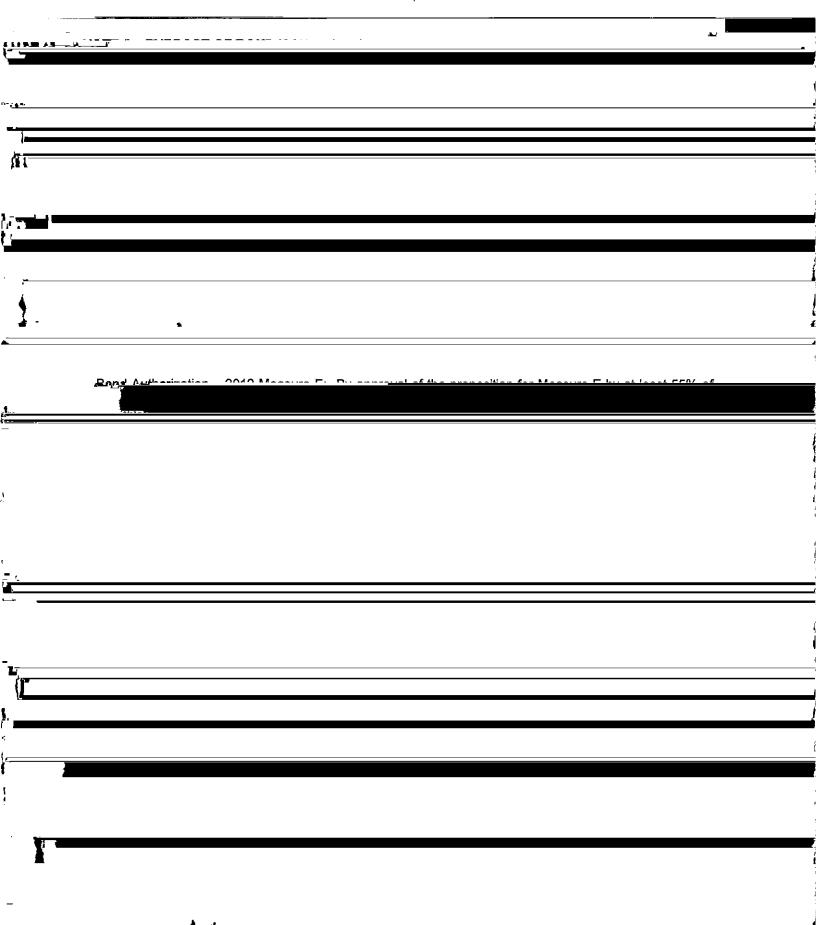
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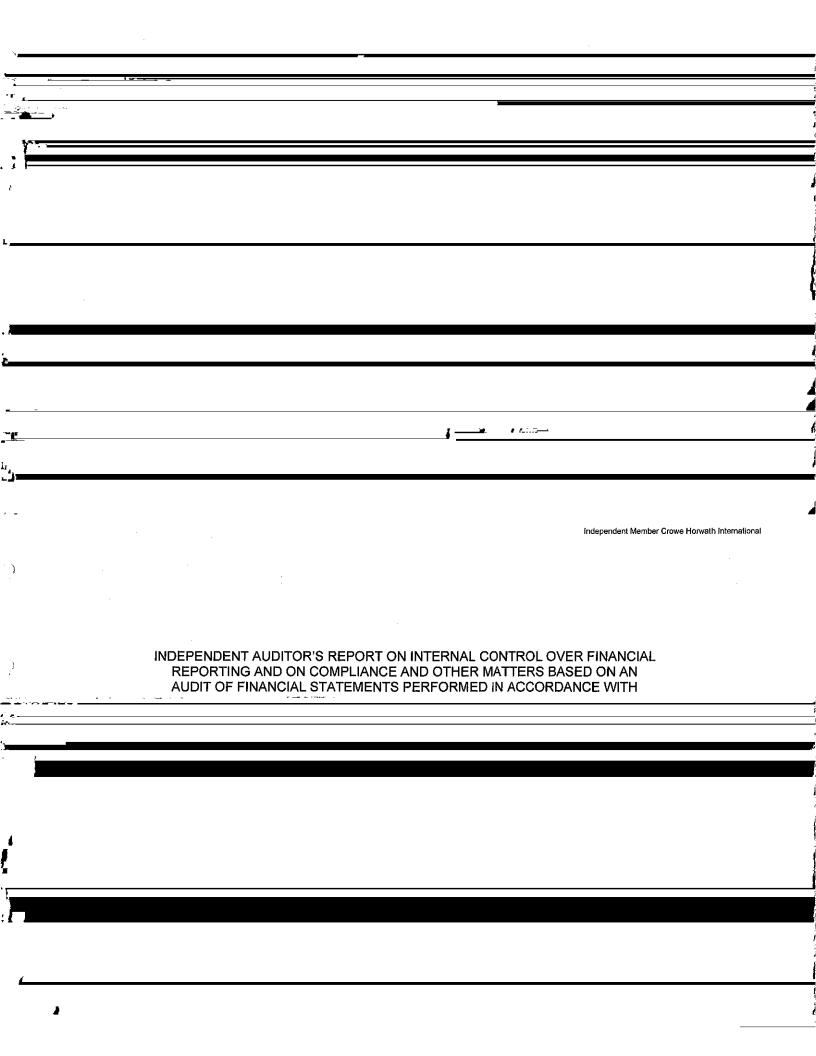
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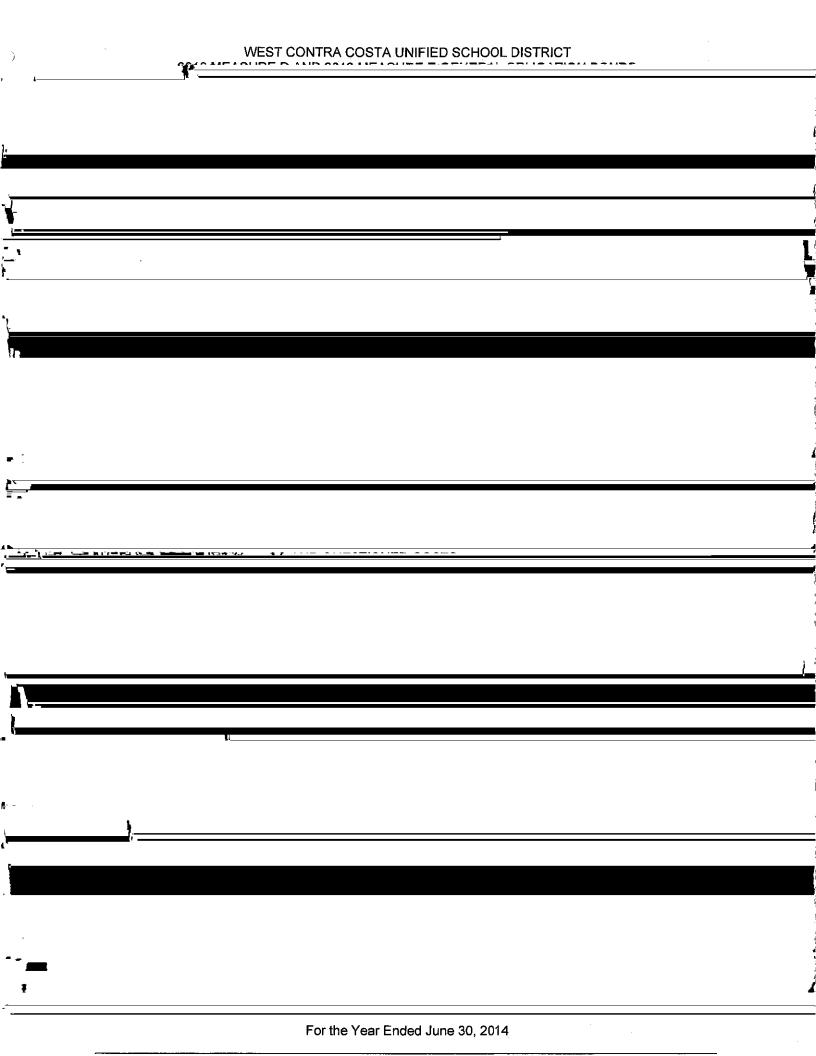
	NOTE 2 - CASH AND INVESTMENTS (Continued)
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,	NOTE 3 - FUND BALANCE CLASSIFICATION (Continued)
-	The restricted fund balance classification reflects amounts subject to externally imposed and legally
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WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT 2010 MEASURE D AND 2012 MEASURE E GENERAL OBLIGATION BONDS SCHEDULE OF PRIOR YEAR AUDIT FINDINGS AND QUESTIONED COSTS For the Year Ended June 30, 2014

No matters were reported.