



1333 Broadway, Suite 1000, Oakland, CA 94612

phone 510-839-8200 fax 510-208-8282

public finance

A Division of Zions First National Bank



Date	Measures	Authorization	Amount Issued	Percent Yes Vote
June 2, 1998	Measure E	\$40 million	\$40 million	76%
November 7, 2000	Measure M	\$150 million	\$150 million	78%
March 2, 2002	Measure D	\$300 million	\$300 million	72%
November 8, 2005	Measure J	\$400 million	\$322.4 million	57%
June 8, 2010	Measure D	\$380 million	\$100 million	63%
November 6, 2012	Measure E	\$360 million	\$0 million	64%











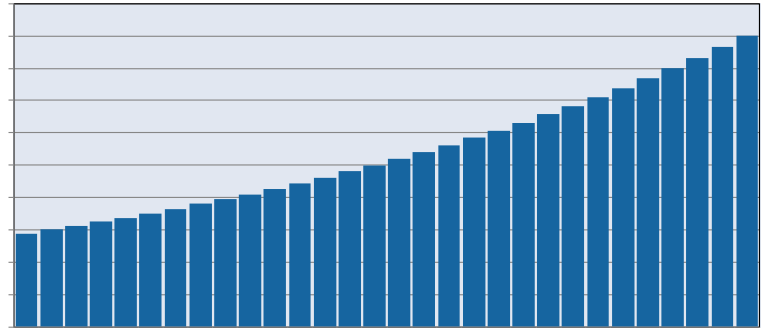
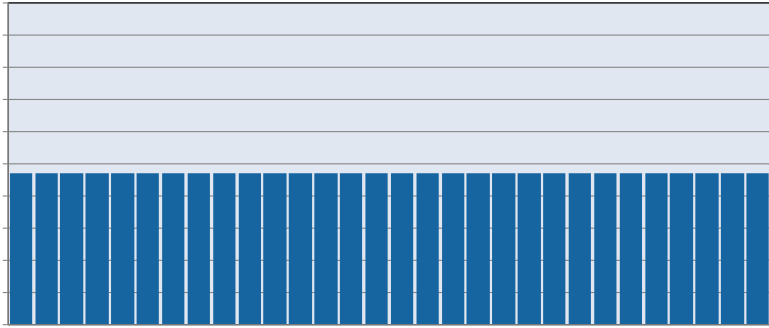




TAX RATE ANALYSIS

Bond Year/ Tax Year Ending	Aggregate Debt Service (All Series)	Estimated Tax Rates			
		@ 2% Growth	@ 4% Growth	@ 6% Growth	@ 8% Growth
8/1/12					
8/1/13	11,796,000	48.00	48.00	48.00	48.00
8/1/14	12,267,840	48.00	48.00	48.00	48.00
8/1/15	12,758,554	48.00	48.00	48.00	48.00
8/1/16	13,268,896	48.00	48.00	48.00	48.00
8/1/17	13,799,652	48.00	48.00	48.00	48.00
8/1/18	14,351,638	48.00	48.00	48.00	48.00
8/1/19	14,925,703	48.00	48.00	48.00	48.00
8/1/20	15,522,731	48.00	48.00	48.00	48.00
8/1/21	16,143,641	48.00	48.00	48.00	48.00
8/1/22	16,789,386	57.17	48.00	40.44	34.18
8/1/23	17,460,962	58.29	48.00	39.67	32.91
8/1/24	18,159,400	59.43	48.00	38.93	31.69
8/1/25	18,885,776	60.60	48.00	38.19	30.52
8/1/26	19,641,207	61.78	48.00	37.47	29.39
8/1/27	20,426,855	62.99	48.00	36.76	28.30
8/1/28	21,243,930	64.23	48.00		





Pro-Forma Issuance Schedule

Year	2005 Measure J	2010 Measure D	2012 Measure E	Total
To Date	\$322,409,709	\$100,000,000	\$0	\$422,409,709
2013	\$0	\$65,000,000	\$60,000,000	\$125,000,000
2015	\$0	\$65,000,000	\$60,000,000	\$125,000,000
2017	\$0	\$65,000,000	\$60,000,000	\$125,000,000
2019	\$0	\$65,000,000	\$60,000,000	\$125,000,000
2021	\$0	\$20,000,000	\$105,000,000	\$125,000,000
2023	\$77,590,291	\$0	\$15,000,000	\$92,590,291
Total	\$400,000,000	\$380,000,000	\$360,000,000	\$1,140,000,000

Note: The table above is provided based on pro-forma analysis and has not been approved by the District Board of Education.













It'

